

## "Reform of the Mining Investment Regime"

In order to accelerate project development, streamline procedures, and reduce bureaucratic state involvement, Decree 449/2025 was enacted, introducing significant amendments to the current legal framework. Among the most important changes and benefits are the following:

Article/Law	Before the Decree	After the Decree (Decree 449/2025)	Benefit/Impact
<b>Art. 10</b> (Law 24.196) – Tax Stability Certificate	The certificate had to include a detailed list of all applicable national, provincial, and municipal taxes and rates.	The certificate only needs to state the <b>date of submission</b> of the feasibility study, which determines the applicable tax burden.	<ul style="list-style-type: none"> <li>✓ <b>Bureaucratic simplification:</b> Avoids delays caused by lack of response from provinces or municipalities.</li> <li>✓ <b>Speeds up</b> the issuance of certificates.</li> <li>✓ Strengthens <b>automatic fiscal</b> stability from the date of submission.</li> </ul>
<b>Art. 18</b> (Law 24.196) – Annual Declaration	Annual declarations of investments and works were submitted without additional validation.	Must include a <b>technical report by an independent professional</b> alongside the annual declaration.	<ul style="list-style-type: none"> <li>✓ <b>Enhanced technical oversight</b> without relying on direct inspections.</li> <li>✓ Improves <b>transparency</b> and the quality of information.</li> <li>✓ Reduces the burden of direct government audits.</li> </ul>
<b>Art. 26</b> (Law 24.196) – Verification of Commitments	Compliance verification was conducted through field inspections or direct control by the authority.	Verification is done through <b>cross-checking of the annual declaration and technical report</b> submitted under Art. 18.	<ul style="list-style-type: none"> <li>✓ <b>Administrative efficiency.</b></li> <li>✓ Strengthened document-based control without on-site inspections.</li> <li>✓ Reduction of costs and processing times.</li> </ul>
<b>Art. 27</b> (Law 24.196) – Geological Information	Geological surface data were submitted to the database of the Secretariat of Mining.	The data must be submitted to a database <b>managed by SEGEMAR</b> (Argentine Geological Mining Service).	<ul style="list-style-type: none"> <li>✓ Avoids overlapping functions.</li> <li>✓ SEGEMAR has <b>greater technical capacity</b> to manage the database.</li> </ul>

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			✓ Enhances public access to geological information.
<b>Art. 1</b> (Law 24.466) – National Geological Data Bank	The Geological Information Bank was under the direct responsibility of the Secretariat of Mining.	The bank is now <b>under SEGEMAR</b> , an agency within the Ministry of Economy.	✓ Management is centralized in a technical agency. ✓ Improves systematization and access to geological data. ✓ Reduces duplication within the state.

For any further inquiries or professional assistance, please contact Estudio Vitale, Manoff & Feilbogen at [sfeilbogen@vmf.com.ar](mailto:sfeilbogen@vmf.com.ar)